

**Consolidated Financial Statements  
Of  
Bengal Windsor Thermoplastics Ltd.**


*For the period ended 31 March, 2016*

**Third Quarter- Unaudited**

**BENGAL WINDSOR THERMOPLASTICS LIMITED AND ITS SUBSIDIARY**  
**Consolidated Statement of Financial Position (Third Quarter Uaudited)**  
**As at 31st March, 2016**

	Notes	31-Mar-16	30-Jun-15
		BDT	BDT
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	2.a	621,204,652	659,632,712
Intangible Assets		135,938	150,000
Investment in Shares		77,000,000	77,000,000
		<u>698,340,590</u>	<u>736,782,712</u>
<b>CURRENT ASSETS:</b>			
Inventories	3.a	409,687,422	411,588,955
Trade Receivable	4.a	649,409,442	610,137,359
Advances, Deposits & Prepayments		991,830,080	929,697,237
Investment in FDR		109,037,500	100,000,000
Cash and Cash Equivalent		11,980,023	8,597,543
		<u>2,171,944,467</u>	<u>2,060,021,094</u>
<b>Total Assets</b>		<u><u>2,870,285,057</u></u>	<u><u>2,796,803,806</u></u>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	5	831,600,000	756,000,000
Share Premium		465,600,000	465,600,000
Retained Earnings		1,061,903,524	944,594,760
		<u>2,359,103,524</u>	<u>2,166,194,760</u>
<b>Non Controlling Interest</b>		103,694	21,952,238
<b>Total Shareholders Equity</b>		<u>2,359,207,218</u>	<u>2,188,146,998</u>
<b>Non-current liabilities</b>			
Gratuity		9,231,443	8,606,741
Long Term Loan		166,222,718	108,664,102
Deferred Tax Liability		22,202,573	29,469,608
		<u>197,656,734</u>	<u>146,740,451</u>
<b>CURRENT LIABILITIES:</b>			
Trade Payable	6.a	6,986,987	53,098,727
Accrued Expenses		21,820,167	65,557,753
Short Term Loan		229,705,046	338,390,609
Current tax liability		50,225,501	-
Payable to IPO Applicants		4,683,403	4,869,268
		<u>313,421,104</u>	<u>461,916,357</u>
<b>Total Equity and Liabilities</b>		<u><u>2,870,285,056</u></u>	<u><u>2,796,803,806</u></u>
<b>Net Assets Value Per Share (NAVPS)</b>		28.37	28.65
<b>Diluted Net Assets Value Per Share (DNAVPS)</b>		28.37	26.05

*These financial statements should be read in conjunction with the annexed notes*

  
Chairman

  
Director

  
Chief Financial Officer

  
Managing Director

  
Company Secretary

**BENGAL WINDSOR THERMOPLASTICS LIMITED AND ITS SUBSIDIARY**  
**Consolidated Statement of Comprehensive Income (Third Quarter Unaudited)**  
**For the Period Ended 31st March, 2016**

Notes	09 months comparative		03 months comparative		
	July 15-March 16	July 14-March 15	January 16-March 16	January 15-March 15	
	BDT	BDT	BDT	BDT	
Revenue	7.a	705,095,203	768,023,928	222,296,718	158,140,210
Less: Cost of Goods Sold	8.a	(440,342,522)	(492,319,959)	(169,395,846)	(103,418,190)
<b>Gross Profit/(Loss)</b>		<b>264,752,681</b>	<b>275,703,969</b>	<b>52,900,872</b>	<b>54,722,020</b>
<b>Less: Operating Expenses</b>		<b>(25,848,852)</b>	<b>(27,577,228)</b>	<b>(7,080,421)</b>	<b>(5,771,316)</b>
Administrative Expenses		17,754,018	18,194,698	4,420,108	3,473,512
Selling & Distribution Expenses		8,094,834	9,382,530	2,660,313	2,297,804
<b>Operating Profit</b>		<b>238,903,829</b>	<b>248,126,741</b>	<b>45,820,451</b>	<b>48,950,704</b>
Less: Financial Expenses		46,081,883	26,328,833	17,362,432	7,738,297
Add: Non-Operating Income		14,818,809	10,051,825	9,330,985	4,786,603
<b>Net Profit before Provision &amp; Tax</b>		<b>207,640,755</b>	<b>231,849,733</b>	<b>37,789,004</b>	<b>45,999,010</b>
Less: Provision for Gratuity		624,702	2,409,040	206,720	1,880,270
Less: Provision for WPPF (5%)		6,504,404	11,441,393	1,412,132	2,204,599
<b>Net Profit before Tax</b>		<b>200,511,649</b>	<b>217,999,300</b>	<b>36,170,152</b>	<b>41,914,141</b>
<b>Income Tax Expense</b>		<b>7,560,148</b>	<b>28,105,152</b>	<b>2,942,619</b>	<b>7,151,254</b>
Current tax		14,827,182	28,105,152	2,942,619	7,151,254
Deferred tax		(7,267,035)	-	-	-
<b>Net Profit after Tax</b>		<b>192,951,502</b>	<b>189,894,148</b>	<b>33,227,534</b>	<b>34,762,887</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>192,951,502</b>	<b>189,894,148</b>	<b>33,227,534</b>	<b>34,762,887</b>
<b>Consolidated profit for the Period</b>					
Bengal Windsor Thermoplastics Ltd		192,908,764	189,771,581	46,702,461	34,757,537
Non Controlling Interest		42,738	122,567	(13,474,927)	5,350
		<b>192,951,502</b>	<b>189,894,148</b>	<b>33,227,534</b>	<b>34,762,887</b>
<b>Basic Earnings Per Share (3rd quarter)</b>	9.b	2.32	2.51	0.56	0.46
<b>Diluted Earning Per Share (3rd quarter)</b>	9.c	2.32	2.28	0.56	0.42

These financial statements should be read in conjunction with the annexed notes

  
Chairman

  
Managing Director

  
Director

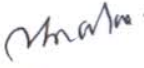
  
Chief Financial Officer

  
Company Secretary

**BENGAL WINDSOR THERMOPLASTICS LIMITED AND ITS SUBSIDIARY**  
**Consolidated Statement of Cash Flows (Third Quarter Unaudited)**  
**For the Period Ended 31st March, 2016**

	<u>July 15 - March 16</u>	<u>July 14 - March 15</u>
	BDT	BDT
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Collection from Customers	667,471,380	696,282,759
Cash Paid for Goods and Services	(470,540,710)	(536,913,951)
Other Operating Expenses	(42,626,619)	(24,147,768)
Income Tax Paid	(27,887,354)	(1,855,224)
WPPF paid	(12,315,922)	(12,490,116)
<b>Cash Inflow from Operating Activities</b>	<b>114,100,775</b>	<b>120,875,700</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(8,387,626)	(77,337,430)
Investment in FDR	(9,037,500)	-
Acquisition of subsidiary co shares	(21,891,282)	-
Interest Received	9,702,583	12,623,771
<b>Cash Inflow From Investing Activities</b>	<b>(29,613,825)</b>	<b>(64,713,659)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Long Term Loan Received/(Repaid)	57,558,615	59,656,170
Short term loan Received/(Repaid)	(102,784,524)	(20,496,724)
Finance Cost	(39,292,856)	(29,989,314)
Dividend Paid	(31,277)	(58,794,674)
Paid to IPO applicants	(185,865)	(69,213)
<b>Cash Inflow from Financing Activities</b>	<b>(84,735,908)</b>	<b>(49,693,755)</b>
Net Cash Inflow/(Outflow)	(248,958)	6,468,285
Cash and Cash equivalent, at the beginning of the Period	8,597,543	9,589,998
<b>Cash and Cash equivalent, at the end of the Period</b>	<b>8,348,585</b>	<b>16,058,283</b>

Net Operating Cashflow Per Share (NOCFPS)	1.37	1.60
Diluted Net Operating Cashflow Per Share (DNOCFPS)	1.37	1.45

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**BENGAL WINDSOR THERMOPLASTICS LIMITED AND ITS SUBSIDIARY**  
**Consolidated Statement of Changes in Equity (Third Quarter Unaudited)**  
**For the Period Ended 31st March, 2016**

Particulars	Share capital	Share premium	Non-Controlling Interest	Retained Earnings	Total
<b>Balance as on July 01, 2014</b>	756,000,000	465,600,000	17,196,371	811,211,449	2,050,007,820
Net Profit/(Loss) for the Period	-	-	122,567	189,771,581	189,894,148
Cash Dividend	-	-	-	(61,026,912)	(61,026,912)
<b>Balance as at 31st March, 2015</b>	<b>756,000,000</b>	<b>465,600,000</b>	<b>17,318,938</b>	<b>939,956,118</b>	<b>2,178,875,056</b>
<b>Balance as on July 01, 2015</b>	756,000,000	465,600,000	21,952,238	944,594,760	2,188,146,998
Net Profit/(Loss) for the Period	-	-	42,738	192,908,764	192,951,502
Acquisition of Minority Shares (179500@121.957)	-	-	(21,891,282)	-	(21,891,282)
Cash Dividend	-	-	-	-	-
Stock Dividend	75,600,000	-	-	(75,600,000)	-
<b>Balance as at 31st March, 2016</b>	<b>831,600,000</b>	<b>465,600,000</b>	<b>103,694</b>	<b>1,061,903,524</b>	<b>2,359,207,218</b>

*M. K. Khan*  
Chairman

*[Signature]*  
Managing Director

*[Signature]*  
Director

*[Signature]*  
Chief Financial Officer

*[Signature]*  
Company Secretary

**Bengal Windsor Thermoplastics Limited**  
**Statement of Financial Position (Third Quarter Unaudited)**  
**As at 31st March, 2016**

Assets	<u>Notes</u>	<u>31-Mar-16</u>	<u>30-Jun-15</u>
		BDT	BDT
<b>Non-current assets</b>			
Property, Plant and Equipment	2	428,647,049	467,026,443
Intangible Assets		135,938	150,000
Investment in Shares		77,000,000	77,000,000
Investment in Subsidiary		93,891,282	72,000,000
		<b>599,674,268</b>	<b>616,176,443</b>
<b>Current Assets</b>			
Inventories	3	345,646,323	371,164,384
Trade Receivable	4	497,520,077	522,566,505
Advances, Deposits & Prepayments		965,759,007	904,693,296
Investment in FDR		104,837,500	100,000,000
Cash and Cash Equivalent		11,694,117	8,486,268
		<b>1,925,457,023</b>	<b>1,906,910,453</b>
<b>Total Assets</b>		<b>2,525,131,292</b>	<b>2,523,086,896</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	5	831,600,000	756,000,000
Share Premium		465,600,000	465,600,000
Retained Earnings		969,209,342	928,785,812
		<b>2,266,409,342</b>	<b>2,150,385,812</b>
<b>Non-Current Liabilities</b>			
Gratuity		9,231,443	8,606,741
Long Term Loan		30,435,828	30,435,828
Deferred Tax Liability		22,202,573	29,469,608
		<b>61,869,844</b>	<b>68,512,177</b>
<b>Current Liabilities</b>			
Short term Loan		118,054,467	229,697,773
Trade and other Payables	6	4,893,875	7,276,476
Provision for Expenses		18,994,859	62,345,390
Payable to IPO applicants		4,683,403	4,869,268
Current Tax Liability		50,225,501	-
		<b>196,852,105</b>	<b>304,188,907</b>
<b>Total Equity and Liabilities</b>		<b>2,525,131,292</b>	<b>2,523,086,896</b>
<b>Net Assets Value Per Share ( NAVPS)</b>		<b>27.25</b>	<b>28.44</b>
<b>Diluted Net Assets Value Per Share (DNAVPS)</b>		<b>27.25</b>	<b>25.86</b>

The accompanying notes form an integral part of these financial statements.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**Bengal Windsor Thermoplastics Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Period Ended 31st March, 2016**

Notes	09 months comperative		03 months comperative		
	July 15-March 16	July 14-March 15	January 16-March 16	January 15-March 15	
	BDT		BDT		
Revenue	7	426,009,609	737,905,128	101,871,668	151,530,210
Less: Cost of Goods Sold	8	(262,571,709)	(473,027,035)	(68,408,563)	(100,105,051)
<b>Gross Profit/(Loss)</b>		<b>163,437,900</b>	<b>264,878,093</b>	<b>33,463,106</b>	<b>51,425,159</b>
<b>Less: Operating Expenses</b>		<b>23,079,003</b>	<b>26,814,508</b>	<b>5,918,509</b>	<b>5,673,468</b>
Administrative Expenses		15,826,448	17,471,478	3,935,025	3,410,664
Selling & Distribution Expenses		7,252,555	9,343,030	1,983,484	2,262,804
<b>Operating Profit</b>		<b>140,358,897</b>	<b>238,063,585</b>	<b>27,544,596</b>	<b>45,751,692</b>
Less: Financial Expenses		24,138,796	16,878,514	8,329,423	4,566,035
Add: Non-Operating Income		14,492,683	10,051,825	9,234,185	4,786,603
<b>Net Profit before Provision &amp; Tax</b>		<b>130,712,784</b>	<b>231,236,896</b>	<b>28,449,359</b>	<b>45,972,259</b>
Less: Provision for Gratuity		624,702	2,409,040	206,720	1,880,270
Less: Provision for WPPF (5%)		6,504,404	11,441,393	1,412,132	2,204,599
<b>Net Profit before Tax</b>		<b>123,583,678</b>	<b>217,386,463</b>	<b>26,830,507</b>	<b>41,887,390</b>
<b>Income Tax Expense</b>		<b>7,560,148</b>	<b>23,105,152</b>	<b>10,209,653</b>	<b>7,151,254</b>
Current Tax Expense		14,827,182	23,105,152	10,209,653	7,151,254
Deferred Tax		(7,267,035)	-	-	-
<b>Net Profit after Tax</b>		<b>116,023,530</b>	<b>189,281,311</b>	<b>16,620,854</b>	<b>34,736,136</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>116,023,530</b>	<b>189,281,311</b>	<b>16,620,854</b>	<b>34,736,136</b>

Basic Earnings Per Share (3rd quarter)	9	1.40	2.50	0.20	0.46
Diluted Earning Per Share (3rd quarter)	9.a	1.40	2.28	0.20	0.42

*These financial statements should be read in conjunction with the annexed notes*

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**BENGAL WINDSOR THERMOPLASTICS LIMITED**  
**Statement of Cash Flows (Third Quarter Unaudited)**  
**For the Period Ended 31st March, 2016**

	<u>July 15 - March 16</u>	<u>July 14 - March 15</u>
	BDT	BDT
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Collection from Customers	452,378,170	682,329,035
Cash Paid for Goods and Services	(225,606,701)	(581,879,331)
Other Operating Expenses	(39,721,476)	(21,688,217)
Income Tax Paid	(27,887,354)	(1,855,224)
WPPF paid	(12,315,922)	(12,490,116)
Cash Inflow from Operating Activities	<b>146,846,717</b>	<b>64,416,147</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(2,574,287)	(4,677,285)
Investment in subsidiary co.	(21,891,282)	-
Investment In FDR	(4,837,500)	-
Interest Income from FDR & IPO	9,702,583	12,623,771
Cash Inflow from Investing Activities	<b>(19,600,486)</b>	<b>7,946,486</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Long Term Loan Received/(Repaid)	-	32,281,369
Short Loan	(111,643,306)	(22,490,778)
Finance Cost	(15,809,373)	(16,779,981)
Dividend Paid	(31,277)	(58,794,674)
Repayment for IPO applicants	(185,865)	(69,213)
Cash Inflow from Financing Activities	<b>(127,669,822)</b>	<b>(65,853,277)</b>
Net Cash Inflow/(Outflow)	(423,591)	6,509,357
Cash and Cash Equivalent, at the beginning of the Period	8,486,268	9,508,754
Cash and Cash Equivalent, at the end of the Period	<b>8,062,677</b>	<b>16,018,111</b>
Net Operating Cashflow Per Share (NOCFPS)	1.77	0.85
Diluted Operating Cashflow Per Share (DNOCFPS)	1.77	0.77

  
Chairman

  
Managing Director

  
Director


  
Chief Financial Officer (CFO)

  
Company Secretary



**BENGAL WINDSOR THERMOPLASTICS LIMITED**  
**Statement of Changes in Equity (Third Quarter Unaudited)**  
**For the Period Ended 31st March, 2016**

Particulars	Share capital	Share premium	Retained earnings	Total
<b>Balance as on July 01, 2014</b>	756,000,000	465,600,000	814,425,966	2,036,025,966
Net Profit/(Loss) for the Period			189,281,311	189,281,311
Cash Dividend			(61,026,912)	(61,026,912)
<b>Balance at 31st March, 2015</b>	<b>756,000,000</b>	<b>465,600,000</b>	<b>942,680,365</b>	<b>2,164,280,366</b>
<b>Balance as on July 01, 2015</b>	756,000,000	465,600,000	928,785,812	2,150,385,812
Net Profit/(Loss) for the Period			116,023,530	116,023,531
Cash Dividend			-	-
Stock Dividend	75,600,000		(75,600,000)	(75,600,000)
<b>Balance at 31st March, 2016</b>	<b>831,600,000</b>	<b>465,600,000</b>	<b>969,209,342</b>	<b>2,190,809,343</b>

  
 Chairman

  
 Managing Director

  
 Director

  
 Chief Financial Officer

  
 Company Secretary

Particulars	31-Mar-15	30-Jun-15
	BDT	BDT
<b>2 Property Plant and Equipment</b>		
Plant & Machinery	198,314,357	198,314,357
Factory Building	107,193,973	107,193,973
Office Equipment	5,074,661	5,074,661
Furniture and Fixture	853,501	822,351
Motor Vehicles	38,071,047	36,421,047
Mould	278,030,894	278,030,894
Electrical Equipment	22,708,291	22,381,504
IT equipment	1,905,668	1,691,318
Factory Equipment	20,498,034	20,146,034
	<b>672,650,426</b>	<b>670,076,139</b>
Less: Accumulated Depreciation	(244,003,377)	(203,049,696)
<b>Total</b>	<b>428,647,049</b>	<b>467,026,443</b>
<b>2.a Property Plant and Equipment</b>		
Bengal Windsor Thermoplastics Ltd.	428,647,049	467,026,443
Bengal Petrochem and Synthetic Textile Ltd.	192,557,604	192,606,269
<b>Total</b>	<b>621,204,652</b>	<b>659,632,712</b>
<b>3 Inventories</b>		
Raw Materials	46,298,673	53,746,909
Finished Goods	35,245,021	36,286,072
Mat. Work-in-process	27,480,291	19,502,149
Goods in Transit	34,130,348	36,917,595
Spare Parts	68,631,603	73,797,425
Accessories	91,766,924	105,479,223
Others	42,093,464	45,435,011
	<b>345,646,323</b>	<b>371,164,384</b>
<b>3.a Inventories</b>		
Bengal Windsor Thermoplastics Ltd.	345,646,323	371,164,384
Bengal Petrochem and Synthetic Textile Ltd.	64,041,098	40,424,571
	409,687,421	411,588,955
Less: Unrealised Profit	-	-
<b>Total</b>	<b>409,687,421</b>	<b>411,588,955</b>
<b>4 Trade Receivable</b>		
Trade Receivable	492,566,505	518,935,066
Interest Receivable	4,953,572	3,631,439
<b>Total</b>	<b>497,520,077</b>	<b>522,566,505</b>
<b>4.a Trade Receivable</b>		
Bengal Windsor Thermoplastics Ltd.	497,520,077	522,566,505
Bengal Petrochem and Synthetic Textile Ltd.	151,889,365	87,570,854
	649,409,442	610,137,359
Less: Intercompany Elimination	-	-
<b>Total</b>	<b>649,409,442</b>	<b>610,137,359</b>

<b>5 Paid-up Capital</b>		
Opening Paid up Capital	540,000,000	540,000,000
Increased through IPO	160,000,000	160,000,000
Increased through bonus stock issue of 8% fiscal year 2012-2013.	56,000,000	56,000,000
Increased through bonus stock issue of 10% fiscal year 2014-2015	75,600,000	-
	<b>831,600,000</b>	<b>756,000,000</b>
<b>6 Trade Payable</b>		
Trade Payable - goods & service	479,714	2,850,192
Provident Fund Payable	114,191	234,594
Dividend Payable	2,271,586	2,302,863
Sales Comission Payable	974,356	905,455
Other Payables	1,054,028	983,372
<b>Total</b>	<b>4,893,875</b>	<b>7,276,476</b>
<b>6.a Trade Payable</b>		
Bengal Windsor Thermoplastics Ltd.	4,893,875	7,276,476
Bengal Petrochem and Synthetic Textile Ltd.	2,093,112	45,822,252
	6,986,987	53,098,727
Less: Intercompany Elimination	-	-
<b>Total</b>	<b>6,986,987</b>	<b>53,098,727</b>
	<b>July 15-December 15</b>	<b>July 14-December 14</b>
	<b>BDT</b>	<b>BDT</b>
<b>7 Revenue</b>		
Sale of Goods	426,009,609	737,905,128
<b>Total</b>	<b>426,009,609</b>	<b>737,905,128</b>
<b>7.a Revenue</b>		
Bengal Windsor Thermoplastics Ltd.	426,009,609	737,905,128
Subsidiary Sales	279,085,594	30,118,800
	<b>705,095,203</b>	<b>768,023,928</b>
Less: Intercompany sales elimination	-	-
<b>Total</b>	<b>705,095,203</b>	<b>768,023,928</b>
<b>8 Cost of Goods Sold</b>		
<b>A. Raw Material Consumed</b>	<b>199,296,638</b>	<b>362,819,425</b>
Opening Stock	53,746,909	77,433,124
Purchased	191,848,401	339,436,636
Closing Stock of Raw Materials	(46,298,673)	(54,050,335)
Other Direct Expenses	22,432,498	21,847,845
<b>B. Prime Cost</b>	<b>221,729,136</b>	<b>384,667,270</b>
Factory Overhead	37,779,664	75,942,046
<b>C. Cost of Production</b>	<b>259,508,800</b>	<b>460,609,316</b>
Add: Opening Work in Process	19,502,149	23,018,643
Less: Closing Work in Process	(17,480,291)	(38,982,097)
<b>D. Cost of Goods Manufactured</b>	<b>261,530,658</b>	<b>444,645,862</b>
Add: Opening Stock of Finished Goods	36,286,072	46,031,534
<b>E. Cost of Goods Available for Sales</b>	<b>297,816,730</b>	<b>490,677,396</b>
Less: Closing Stock of Finished Goods	(35,245,021)	(17,650,361)
<b>F. Cost of Goods Sold</b>	<b>262,571,709</b>	<b>473,027,035</b>

**8.a Cost of Goods Sold**Bengal Windsor Thermoplastics Ltd.  
Bengal Petrochem and Synthetic Textiles Ltd

262,571,709	473,027,035
177,770,812	19,292,924
<b>440,342,522</b>	<b>492,319,959</b>
-	-
<b>440,342,522</b>	<b>492,319,959</b>

Less: Intercompany Sales Elimination  
**Total****9 Earnings Per Share (Basic)**i) Earnings Attributable to Ordinary Shareholders  
ii) Number of Shares Outstanding  
**Earnings Per Share(i/ii)**

116,023,530	189,281,311
83,160,000	75,600,000
<b>1.40</b>	<b>2.50</b>

**9.a Earnings Per Share (Diluted)**i) Earnings Attributable to Ordinary Shareholders  
ii) Number of Shares Outstanding  
**Earnings Per Share(i/ii)**

116,023,530	154,545,175
83,160,000	83,160,000
<b>1.40</b>	<b>1.86</b>

**9.b Consolidated Earnings Per Share (Basic)**i) Earnings Attributable to Ordinary Shareholders  
ii) Number of Shares Outstanding  
**Consolidated Earnings Per Share(i/ii)**

192,908,764	189,771,581
83,160,000	75,600,000
<b>2.32</b>	<b>2.51</b>

**9.c Consolidated Earnings Per Share (Diluted)**i) Earnings Attributable to Ordinary Shareholders  
ii) Number of Shares Outstanding  
**Consolidated Earnings Per Share(i/ii)**

192,908,764	189,771,581
83,160,000	83,160,000
<b>2.32</b>	<b>2.28</b>

# BENGAL WINDSOR THERMOPLASTICS LTD.

## Notes to the Financial Statements

For the period ended on 31<sup>st</sup> March 2016

### 1. Background and Introduction

#### 1.1 Principal Accounting Policies

These financial statements have been prepared based on "Going Concern" assumption. Accrual concept and such other convention as required by BAS-1 for fair presentation of financial statements were also followed.

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of BAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

#### 1.2 Corporate Accounting Standards Practiced

The following BAS is applicable to the financial statements for the year under review:

BAS 1	Presentation of Financial Statements
BAS 2	Inventories
BAS 7	Statements of Cash Flows
BAS 8	Accounting Policies, Changes in Accounting Estimates and Errors.
BAS 10	Events after the Reporting period
BAS 12	Income Taxes
BAS 16	Property, Plant And Equipment
BAS 18	Revenues
BAS 19	Employee Benifits
BAS 23	Borrowing Cost
BAS 21	The Effects of Changes in Foreign Exchange Rates
BAS 27	Consolidated and Separate Financial Statements
BAS 33	Earnings Per Share
BAS 34	Interim Financial Reporting
BAS 37	Provisions, Contingent Liabilities and Contingent Assets
BAS 39	Financial Instruments: Recognition and Measurement